

Message Text

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PAGE 01 TEGUCI 04751 062123Z

17

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 EB-04 FRB-01

INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02 CIEP-01

OMB-01 /034 W

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R 062011Z NOV 74

FM AMEMBASSY TEGUCIGALPA

TO SECSTATE WASHDC 8509

INFO USDOC WASHDC

LIMITED OFFICIAL USE TEGUCIGALPA 4751

STATE PLEASE PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, HO

SUBJECT: PUBLICATION OF ARTICLE ALLEGING EXIM RECOMMENDATION
AGAINST FINANCING TELECOMMUNICATIONS PROJECT

REF: TEGUCIGALPA 4443

1. NOV. 6 EDITION OF SAN PEDRO SULA NEWSPAPER "LA PRENSA"
CONTAINED HEADLINE ARTICLE PURPORTEDLY BASED ON CONFIDENTIAL
"PRELIMINARY MEMORANDUM TO THE BOARD OF DIRECTORS OF
EXIMBANK." MEMO RECOMMENDS DENIAL OF US\$8.7 MILLION
REQUESTED BY NORTH ELECTRIC CO. TO FINANCE TELECOMMUNICATIONS
PROJECT IN SAN PEDRO SULA AND TEGUCIGALPA. RECOMMENDATION
BASED ON QUESTIONABLE CREDITWORTHINESS OF COUNTRY'S ECONOMY,
ESPECIALLY IN LIGHT OF RECENT HURRICANE DAMAGE; POLITICAL
UNCERTAINTY; AND ADMINISTRATIVE INFRASTRUCTURE SOON TO BE
SWAMPED BY INCREASED DEMANDS ASSOCIATED WITH EMERGENCY LOANS
FROM INTERNATIONAL FINANCIAL INSTITUTIONS. AUTHORS OF REPORT
ARE LISTED AS DANIEL W. RENGERS, PROJECT OFFICER, AND PETER
J. GOSNELL, ECONOMIC OFFICER.

2. PUBLICATION OF ARTICLE SERVED AS VEHICLE FOR ATTACK ON
LIMITED OFFICIAL USE

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GOH BY PRIVATE SECTOR. EMBASSY HAS BEEN CONTACTED ALREADY

BY VICE MINFIN BENEGAS REGARDING VERIFICATION OF MEMO.

3. ACTION REQUESTED: PLEASE CONFIRM OR DENY EXISTENCE OF SUBJECT
MEMO. IF CONFIRMED, PLEASE TRANSMIT COPY TO POST, TOGETHER
WITH ANY OTHER INFO USEFUL IN REPLYING TO VICE MINFIN.
SANCHEZ

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741165/aaaaccya.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
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Previous Handling Restrictions: n/a
Reference: TEGUCIGALPA 4443
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by boyleja>; APPROVED <11 MAR 2003 by smithrj>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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TAGS: BEXP, HO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005